COUNTY OF GLENN
AGENDA ITEM TRANSMITTAL

MEETING DATE: 7/17/07
Submitting Department(s): Department of Finance

BRIEF SUBJECT/ISSUE DESCRIPTION:
Submission of the Statement of Assets in the Glenn County Treasury compiled by the Internal Auditor.

Contact: Deborah Storz
Phone: 934-6752

AGENDA PLACEMENT
APPOINTMENT – Appearances by: (Specify Name & Title)

☐ Business – No ☐ Consent
☐ Correspondence ☑ Reports & Notices

AFFECTED DEPARTMENT(S)
☐ Receive Concurrency

ATTACHMENTS
☐ Board Report
☒ Letter
☐ Minute Order
☐ Contract
☐ Transfer
☐ Grant App.
☐ Resolution

LEGAL/PERSOEL/FISCAL
☐ County Counsel
☐ Personnel
☒ Finance
☐ County Administrative Office

CLERK INSTRUCTIONS
☐ Return Minute Order
☐ Return Certified Copy Of:
☐ Other:

PUBLIC HEARINGS & COMMITTEE VACANCIES
☐ Published
☐ Affidavit on File w/Clerk
☐ Affected Parties Notified

LEGISLATION
☐ State
☐ Federal

FUNDING SOURCE/IMPACT
☐ General Fund Impact
☐ Other: ______
☐ Budgeted
☐ Transfer Attached
☐ 4/5ths Vote Required
☐ Contingency Request

CONTRACTS, LEASES & AGREEMENTS
☐ New
 ☐ Renewal
☐ Amendment
☐ Insurance Certificate
☐ Contract Report

Date of Original
Contract:
Contract No.:
Fiscal Year:

RECOMMENDED ACTION/MOTION:
In accordance with California Government Code Sections 26920-26923, we are submitting the Statement of Assets held in the County Treasury and compiled by the Internal Auditor.

No Action Required.

Reviewed By (if applicable):

Personnel Director

Department of Finance

County Administrative Officer

CC:
July 3, 2007

Glenn County Board of Supervisors

Honorable Board:

In accordance with California Government Code Sections 26920 through 26922, we have completed a cash count and reconciliation of the Treasurer’s Cash and Investments as of June 30, 2007, and have prepared a Statement of Assets held by the Treasurer.

We were not engaged to, and did not perform an audit, the objectives of which would be the expression of an opinion on the pooled investments. Accordingly, we do not express an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Board of Supervisors and Director of Finance and should not be used for any other purpose. However, this report is a matter of public record and its distribution is not limited.

Respectfully,

Don Santoro, CPA
Director of Finance

By:  Deborah Sterz, CPA
Internal Audit Division

Enclosures
GLENN COUNTY
DEPARTMENT OF FINANCE-AUDITOR
STATEMENT OF ASSETS IN THE COUNTY TREASURY

PURSUANT TO GOVERNMENT CODE SECTIONS 26920 TO 26922 OF THE STATE OF CALIFORNIA, I, THE UNDERSIGNED, MAKE THE FOLLOWING STATEMENT AND VERIFY SAME, TO WIT:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>THE AMOUNT OF MONEY THAT SHOULD BE IN THE COUNTY TREASURY</td>
<td>$10,040,592.18</td>
</tr>
<tr>
<td>THE AMOUNT OF RECEIPTS FOR BANK DEPOSITS THAT SHOULD BE IN THE COUNTY TREASURY</td>
<td>$850.00</td>
</tr>
<tr>
<td>THE AMOUNT OF MONEY INVESTED</td>
<td>$42,436,619.84</td>
</tr>
</tbody>
</table>

1. THE AMOUNT AND KIND OF MONEY ACTUALLY IN THE TREASURY, TO WIT: CHECKS, DRAFTS $0.00

2. COIN 72.00

3. CURRENCY 778.00

4. CHECKS $0.00

5. THE AMOUNT OF BANK RECEIPTS FOR DEPOSITS WHICH ARE ACTUALLY IN THE TREASURY:
   - BANK OF AMERICA, WILLOWS $10,037,008.77
   - BANK OF AMERICA-ACH $3,583.41

6. THE AMOUNT OF MONEY IN INTEREST BEARING ACCOUNTS:
   - LOCAL AGENCY INVESTMENT FUND (LAIF) $9,388,824.38
   - CALIFORNIA ASSET MANAGEMENT GROUP (CAMP) $1,152,486.47
   - TEETER PLAN NOTE $1,200,000.00
   - U.S. AGENCY SECURITIES
     - FEDERAL HOME LOAN MORTGAGE CORPORATION $11,671,738.54
     - FEDERAL HOME LOAN BANK $6,980,390.30
     - FEDERAL NATIONAL MORTGAGE ASSOCIATION $2,448,453.03
   - U.S. TREASURY SECURITIES $1,016,131.72
   - COMMERCIAL PAPER $0.00
   - CORPORATE NOTES $4,970,895.18
   - JAMAICA MORTGAGE BANK $91,666.68
   - CERTIFICATES OF DEPOSIT $2,502,482.47
   - MONEY MARKET MUTUAL FUND $1,013,551.07

   TOTALS $52,478,062.02 $52,478,062.02

DON SANTORO, DIRECTOR OF FINANCE
COUNTY OF GLENN, WILLOWS, CALIFORNIA

BY [Signature] DEPUTY
DATED THIS 2nd DAY OF JULY 2007
BALANCED AS OF THE 2nd DAY OF JULY 2007