COUNTY OF GLENN
AGENDA ITEM TRANSMITTAL

MEETING DATE: July 17, 2007

BRIEF SUBJECT/ISSUE DESCRIPTION:
Assessment Appeal Application for Lario Oil & Gas

Submitting Department(s):
Glenn County Assessor

Contact: Vince T. Minto, Assessor
Phone: 934-6402

AGENDA PLACEMENT

APPOINTMENT – Appearances by: (Specify Name & Title)

Required Minutes

☐ Business – No ☐ Consent
☐ Correspondence ☐ Reports & Notices

AFFECTED DEPARTMENT(S)

☐ Receive Concurrence

ATTACHMENTS

☐ Board Report
☐ Letter
☐ Minute Order
☐ Contract
☐ Transfer
☐ Grant App.
☐ Resolution

LEGAL/PERSOENEL/FISCAL

☐ County Counsel
☐ Personnel
☐ Finance

CLERK INSTRUCTIONS

☐ Return Minute Order
☐ Return Certified Copy Of:

☐ Other:

PUBLIC HEARINGS & COMMITTEE VACANCIES

☐ State ☐ Federal

Public Hearings:
☐ Published
☐ Affidavit on File w/Clerk
☐ Affected Parties Notified

Committees:
☐ Vacancy Posted
☐ Application Attached

LEGALIZATION

Bill#: _____
☐ Latest Version of Bill
☐ Draft Letter Attached
☐ List of Supporters/Opposers
☐ Statement of Relevance to County Interests
☐ Description Attached

☐ General Fund Impact
☐ Other: _____
☐ Budgeted
☐ Transfer Attached
☐ 4/5ths Vote Required
☐ Contingency Request

FUNDING SOURCE/IMPACT

CONTRACTS, LEASES & AGREEMENTS

☐ New ☐ Renewal
☐ Amendment
☐ Insurance Certificate
☐ Contract Report

☐ Date of Original Contract:
☐ Contract No.:
☐ Fiscal Year:

RECOMMENDED ACTION/MOTION:
Please accept the attached stipulation for Lario Oil & Gas Company. Appeal number 2007-01 and 2007-02.

Reviewed By (if applicable):

Department Head

Personnel Director

Department of Finance

Administrative Representative

CC:
July 11, 2007

Mr. Vince T. Minto, Assessor
County of Glenn
516 West Sycamore Street, 2nd Floor
Willows, CA 95988

Re: Assessment Appeal Application #2007-01
"Stoney Creek" 4

Dear Mr. Minto:

I hereby stipulate and agree to the value of $106,930 to correct the assessment made on the 2006/2007 Glenn County Assessment Roll regarding Parcel Number 054-03-0-016-0. The following is a breakdown of the full taxable value:

<table>
<thead>
<tr>
<th></th>
<th>2006 Assessed Values</th>
<th>2006 Stipulated Values</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$ 0.00</td>
<td>$ 0.00</td>
<td>$ 0.00</td>
</tr>
<tr>
<td>Improvements</td>
<td>68,997</td>
<td>79,682</td>
<td>&lt; 10,685</td>
</tr>
<tr>
<td>Mineral Rights</td>
<td>281,586</td>
<td>97,248</td>
<td>&lt; 184,338</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Total Value</td>
<td>$350,583</td>
<td>$176,930</td>
<td>&lt; $243,653</td>
</tr>
</tbody>
</table>

MARK E. ANDERSEN
Owner/Agent Name

Vince T. Minto, C.R.A.

Date

County Counsel

Date
July 11, 2007

Mr. Vince T. Minto, Assessor  
County of Glenn  
516 West Sycamore Street, 2nd Floor  
Willows, CA 95988  

Re: Assessment Appeal Application #2007-02  
"Stoney Creek" 1  

Dear Mr. Minto:

I hereby stipulate and agree to the value of $1,848,676 to correct the assessment made on the 2006/2007 Glenn County Assessment Roll regarding Parcel Number 054-03-0-017-0. The following is a breakdown of the full taxable value:

<table>
<thead>
<tr>
<th></th>
<th>2006 Assessed Values</th>
<th>2006 Stipulated Values</th>
<th>Difference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Land</td>
<td>$ 0.00</td>
<td>$ 0.00</td>
<td>$ 0.00</td>
</tr>
<tr>
<td>Improvements</td>
<td>553,879</td>
<td>73,863</td>
<td>&lt;$ 280,016&gt;</td>
</tr>
<tr>
<td>Mineral Rights</td>
<td>1,681,095</td>
<td>1,774,813</td>
<td>93,718</td>
</tr>
<tr>
<td>Personal Property</td>
<td>0.00</td>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>Total Value</td>
<td>2,036,974</td>
<td>1,848,676</td>
<td>&lt;$ 188,298&gt;</td>
</tr>
</tbody>
</table>

MARK E. ANDERSON  
Owner/Agent Name  

[Signature]  
Owner's/Agent's Signature

[7/11/07]  
Date

Vince T. Minto, C.R.A.  

[Signature]  
Date

County Counsel  

[Signature]  
Date

GLF 8191 A.S.Rev 09-97